

BILL NO. S-71-06-02

SPECIAL ORDINANCE NO. S-701-71

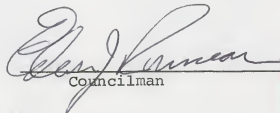
AN ORDINANCE creating a cash reserve fund for the Power and Light Utility.

BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

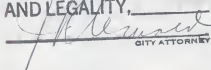
SECTION 1. A separate cash fund reserve for the Power and Light Utility is hereby created.

SECTION 2. Monthly transfers from the surplus earnings of the utility as defined by statute may be made to its cash surplus fund, and any funds which have heretofore accrued to the depreciation fund of the utility in any month in excess of five percentum (5%) of the operating cash revenues for that month may be transferred to the cash reserve fund hereby created for said utility.

SECTION 3. This Ordinance shall be effective from and after its passage and approval by the Mayor.

  
Councilman

APPROVED AS TO FORM  
AND LEGALITY,

  
CITY ATTORNEY

Read the first time in full and on motion by Rousseau seconded by Geake and duly adopted, read the second time by title and referred to the (Committee on) Finance (and to the City Plan Commission for recommendation) (and Public Hearing to be held after due legal notice, at the Council Chambers, City Hall, Fort Wayne, Indiana, on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, at \_\_\_\_\_ o'clock P.M., E.S.T.

Date: 6-8-71 Thad J. Bonachon  
City Clerk

Read the third time in full and on motion by Rousseau seconded by Geake and duly adopted, placed on its passage.

Passed ~~(Lost)~~ by the following vote:

AYES	<u>9</u>	NAYS	<u>0</u>	ABSTAINED	_____	ABSENT	_____	to-wit:
Adams	<u>✓</u>	_____	_____	_____	_____	_____	_____	
Dunifon	<u>✓</u>	_____	_____	_____	_____	_____	_____	
Fay	<u>✓</u>	_____	_____	_____	_____	_____	_____	
Geake	<u>✓</u>	_____	_____	_____	_____	_____	_____	
Nuckols	<u>✓</u>	_____	_____	_____	_____	_____	_____	
Robinson	<u>✓</u>	_____	_____	_____	_____	_____	_____	
Rousseau	<u>✓</u>	_____	_____	_____	_____	_____	_____	
Steigerwald	<u>✓</u>	_____	_____	_____	_____	_____	_____	
Tipton	<u>✓</u>	_____	_____	_____	_____	_____	_____	

Date 6-22-71 Thad J. Bonachon  
City Clerk

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (Zoning Map) (General) (Annexation) (Special) (Appropriation) Ordinance (Resolution) No. S-701-71

on the 22nd day of June, 19 71.

ATTEST: (SEAL)

Thad J. Bonachon City Clerk Phyllis M. Stenger Presiding Officer

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 23rd day of June, 19 71 at the hour of 8:30 o'clock A.M., E.S.T.

Thad J. Bonachon  
City Clerk

Approved and signed by me this 24th day of June, 19 71, at the hour of 10:35 o'clock A.M., E.S.T.

Harold S. Zeis  
Mayor

Bill No. S-71-06-02

REPORT OF THE COMMITTEE ON FINANCE

We, your Committee on Finance to whom was referred an Ordinance  
creating a cash reserve fund for the Power and Light Utility,

have had said Ordinance under consideration and beg leave to report back to the Common  
Council that said Ordinance Do PASS.

EDWIN J. ROUSSEAU, Chairman

THOMAS G. ADAMS, Vice-Chairman

JACK K. DUNIFON

JOHN NUCKOLS

WILLIAM K. GEAKE

*Edwin J. Rousseau*  
*Thomas G. Adams*  
*Jack K. Dunifon*  
*John Nuckols*  
*William K. Geake*

CONCURRED IN

DATE 6-22-71 FUAD G. EONAHOOM, CITY CLERK